

_____ (year)

CITY OF FRANKLIN

Return of Business Personal Property and Machinery and Tools

FOR LOCAL TAXATION ONLY COMMISSIONER OF THE REVENUE

P.O. BOX 389
FRANKLIN, VIRGINIA 23851



NOTICE

This form must be filed by February 15, _____ to avoid a penalty of \$10.00 or an amount equivalent to the amount of tax due, whichever is less.

NOTE: IN ORDER TO PROPERLY EVALUATE TANGIBLE PERSONAL PROPERTY, TOOLS USED IN BUSINESS, FARMING, PROFESSIONS, RENTAL PROPERTY, ETC., IT IS NECESSARY THAT THIS OFFICE HAVE THE INFORMATION REQUESTED BELOW. PLEASE PROVIDE AN ITEMIZED LIST AT ORIGINAL COST OF ALL PERSONAL PROPERTY ON HAND, REGARDLESS OF DATE OF PURCHASE AND WHETHER FULLY DEPRECIATED OR NOT. FOR ASSISTANCE PHONE (757) 562-8783 OR EMAIL: LBEALE@FRANKLINVA.COM.

KIND OF PROPERTY	ACTUAL COST PRICE	OFFICE USE
BUSINESS FURNITURE AND FIXTURES NOT RETURNABLE AS PART OF CAPITAL NOT OTHERWISE TAXED		
FURNITURE AND OFFICE EQUIPMENT, INCLUDING BOOKS USED IN PRACTICING A PROFESSION		
FARM MACHINERY		
LIVESTOCK (SHOW NO. AND KIND)		
TOOLS, HAND OR POWER		
ALL OTHER TANGIBLE PERSONAL PROPERTY NOT SPECIFICALLY ENUMERATED		

TOTAL VALUE OF ALL PROPERTY

Machinery and Tools

(TO BE REPORTED IF TAXPAYER IS ENGAGED IN A MANUFACTURING BUSINESS)

	ACTUAL COST PRICE	(30% COST PRICE) ASSESSED VALUE
ALL MACHINERY AND TOOLS USED IN A MANUFACTURING BUSINESS, SUCH MACHINERY AND TOOLS BEING SEGREGATED BY SECTION 58.1-1100, CODE OF VIRGINIA, AS AMENDED, FOR LOCAL TAXATION EXCLUSIVELY.		

I DECLARE THAT THE STATEMENTS AND FIGURES ON THIS RETURN AND ANY ACCOMPANYING SCHEDULES AND STATEMENTS ARE TRUE, FULL, AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.



(SIGNATURE OF TAXPAYER)

DATE

NOTE - IT IS A MISDEMEANOR FOR ANY PERSON WILLFULLY TO SUBSCRIBE A RETURN WHICH HE DOES NOT BELIEVE TO BE TRUE AND CORRECT AS TO EVERY MATERIAL MATTER. (CODE OF VA., SEC 58.1-11)

OWNER SOCIAL SECURITY # _____

CO-OWNER SOCIAL SECURITY # _____

OR

FEDERAL IDENTIFICATION # _____

TELEPHONE NUMBER _____