

AGENDA

FRANKLIN CITY COUNCIL

MONDAY, February 25, 2013 – CITY HALL COUNCIL CHAMBERS – 207 W. SECOND AVENUE

7:00 P.M.

REGULAR MEETING

CALL TO ORDER. . . . MAYOR RAYSTINE D. JOHNSON-ASHBURN

PLEASE TURN OFF CELL PHONES . . . MAYOR RAYSTINE D. JOHNSON-ASHBURN

INVOCATION WARD 2

PLEDGE OF ALLEGIANCE

AMENDMENTS TO AGENDA

INTRODUCTION OF NEW EMPLOYEES

- o Franklin Police Department - Police Officer Position - Zachary VanWyhe
- o Department of Social Services - Social Worker II - Jennifer Latigue

CITIZENS' TIME – Linda Filippi, Executive Director, Tidewater Youth Services Commission

1. **CONSENT AGENDA**

- A. City Council Minutes from the February 11, 2013 Regular Meeting
- B. Departmental Reports (located in a separate file)

2. **FINANCIAL**

- A. Monthly Financial Report (January 2013), (Report not Complete will be Distributed Separately)
- B. Budget Amendments (FY 2012-13)

3. **OLD/NEW BUSINESS**

- A. Resolution in support of the Franklin Redevelopment and Housing Authority
- B. SPSA Status Update Post 2018
- C. City Manager's Report

5. **COUNCIL/STAFF REPORTS ON BOARDS AND COMMISSIONS**

6. **CLOSED SESSION** – I move that the Franklin City Council meet in closed session to consider appointments to boards and commissions pursuant to Virginia Code Section 2.2-3711 (A) (1).

Motion Upon Returning to Open Session: I move that the only matters discussed during the session were those lawfully exempted from open meeting requirements and identified in the motion by which the closed session was convened.

6. **ADJOURN**

UPCOMING ITEMS TO BE SCHEDULED...

The items below are intended to be reflective, and not inclusive of all subjects staff is working on to bring forward to City Council in the next two months. Both the time lines and subject matter are subject to change and should not be considered final.

SUBJECT**TENTATIVE TIME LINE**

Davenport Report on VRA Refinancing (City Hall Building)	March 11, 2013
Utility Billing Policy	March 11, 2013
Council Strategic Planning & Goal Setting Work Session	TBD
Report on Non-Profit Tax Exempt – Policy & Procedures	TBD

CONSENT AGENDA

A. City Council Minutes from the February 11, 2013 Regular Meeting

B. Departmental Reports (located in a separate file)

Work Session Minutes

Work Session with Franklin Southampton Economic Development, Inc. (FSEDI) and Hollingsworth Companies

The Franklin City Council held a Work Session with FSEDI and the Hollingsworth Companies on Monday February 11, 2013 at 6:00 p.m. in Council Chambers Conference Room, 207 West Second Avenue.

Council Members in Attendance: Raystine Johnson-Ashburn, Mayor; Barry Cheatham, Vice-Mayor; Greg McLemore, Benny Burgess, Mary Hilliard and Mona Murphy (Councilman Blythe absent).

Staff in Attendance: Randy Martin, City Manager; Taylor Williams, IV, City Attorney; Russ Pace, Director of Public Works; Dan Howe, Director of Downtown Franklin Association; and Leesa Livesay, Acting Secretary, Recording Minutes.

FSEDI Attendant: Amanda Jarratt, President & CEO.

Hollingsworth Companies Attendants: Tom Wortham SVP Architecture & Business Development and Chip Sisk, Industrial Real Estate Director.

Other Attendants: Andrew Faison, Contributing Writer for the Tidewater News.

Mrs. Jarratt updated everyone in attendance on the progress of the Hollingsworth Partnership Project. She then introduced Mr. Wortham, who gave a more detailed report on the steps that have been taken on progress since their contractual relationship began with the city.

Mr. Sisk reviewed their market analysis and presented the plans for the Hollingsworth Project virtual building design element. The General Building Features include:

- **Size** 108,000 SF, 14.20 Acres with 1,120 FF entry façade.
- **Structure** Pre-engineered steel column and beam design. Bay spacing – 60’ x 60’, minimum clear height 32’
- **Walls** Split face masonry three sides to 7’-4”, metal to eaves.
- **Floor** 6” 4,000 psi concrete heavy duty wire and fiber mesh reinforcing.
- **Roof** 24 gauge standing seam Galvalume. 30 – year service life, low maintenance.
- **Sprinklers** Designed to meet ESFR Fire Protection Standards
- **Power** 1200 Amp 460/277 volt 3 Phase main service minimum. T-5 lighting fixtures.
- **HVAC** Efficient suspended gas forced-air heaters.
- **Docks** Six (6) 9’ x 10’ loading doors and one (1) drive thru (12’ x 14’)
- **Parking** Car spaces
- **Utilities** Water and Sewer: City of Franklin Electric: City of Franklin / Gas: Columbia of Virginia.
- **Communication:** Verizon
- **Expansion:** Up to 260,320 SF

Minutes for a City Council Work Session with Franklin Southampton Economic
Development, Inc. and Hollingsworth Partnership and Minutes for the Regular City Council
Meeting held on February 11, 2013
February 11, 2013

2

Mr. Sisk of Hollingsworth has sent out a quarterly mailer giving a background story on Franklin and some specifics on the building project in order to generate some industrial development interest in the community.

Mayor Johnson-Ashburn asked was there a specific market that was targeted on the mailing list.

Mr. Sisk answered the mailing list consists primarily of Industrial Real Estate Businesses and Automotive Industries.

Mr. Sisk has started working with some brokers in the Richmond area and will be meeting with Hampton Roads Economic Development Representatives on February 12, 2013.

Mrs. Jarratt stated there have already been industrial recruit potential project inquiries that could not have been submitted by her office for Pretlow without the assistance of and contractual agreement with Hollingsworth.

Councilwoman Hilliard asked specifically how many projects were there thus far.

Mrs. Jarratt replied there were two projects that FSEDI was able to submit full information on for Pretlow.

Mr. Sisk then reviewed marketing efforts being undertaken and the number of contacts or hits already received on the website for interest in Pretlow.

Mayor Johnson-Ashburn asked how long the construction phase takes when a contract with a client to locate in the building is executed?

Mr. Sisk answered 140 days would be typical.

Councilwoman Murphy asked how long will it take to get approval of permits for this project?

Mr. Wortham replied two to four weeks.

Mayor Johnson-Ashburn asked if Hollingsworth utilizes local contractors to construct their buildings and how far would they expand outside Franklin to solicit bids from contractors?

Mr. Sisk answered they certainly try and usually use the local electrical contractors; he also added this is all about keeping revenue within the community. They would welcome qualified area contractors because they can usually be more cost effective if they have the experience for this type of construction.

Councilwoman Hilliard asked if Hollingsworth advertises for these contractors.

Mr. Sisk assured everyone they do and confirmed they pursue the best quality for the lowest price.

Mrs. Jarratt gave an update on the status of the planned closure of Money Mailer. They have not laid off any employees at this time and have extended their closing until March 17, 2013.

Mayor Johnson-Ashburn thanked everyone for attending the meeting.

Work Session ended at 6:42.

The City Council then decided to enter closed session until 7:00 p.m.

Vice-Mayor Cheatham made a motion to go into Closed Session to consider appointments to boards and commissions and to discuss a prospective business where no previous announcement has been made of the business' interest in locating its facilities in the community pursuant to Virginia Code Section 2.2-3711 (A) (1) and (5). The motion was seconded by Councilman Burgess and passed with 6-0 vote (Councilman Blythe absent).

Mayor Johnson-Ashburn ended this portion of the Closed Session discussion at 6:55 p.m.

Regular Meeting Minutes

The Franklin City Council held a regular meeting on Monday, February 11, 2013, at 7:00 p.m. in Council Chambers, 207 West Second Avenue.

Council Members in Attendance: Raystine Johnson-Ashburn, Mayor; Barry Cheatham, Vice-Mayor; Greg McLemore, Mary Hilliard, and Mona Murphy.

Councilman Blythe absent and Councilman Burgess had to leave due to a family emergency.

Staff in Attendance: R. Randy Martin, City Manager; H. Taylor Williams, IV, City Attorney; Melissa Rollins, Director of Finance; Alan Hogge, Director of Social Services; Dinah Babb, Treasurer; Phil Hardison, Chief of Police; Vince Holt, Chief of Emergency Services; Russ Pace, Director of Public Works and Leesa Livesay, Acting Secretary, Recording Minutes.

Other Staff in Attendance: Dan Howe, Director of Downtown Franklin Association.

CALL TO ORDER

The City Council Regular Meeting was called to order by Mayor Raystine Johnson-Ashburn at 7:04 p.m.

INVOCATION

The Invocation was offered by Councilwoman Hilliard.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was recited by everyone in attendance.

AMENDMENTS TO AGENDA

Mayor Johnson-Ashburn asked if there were any Amendments to the Agenda.

There were no Amendments to the Agenda.

INTRODUCTION OF NEW EMPLOYEES

Franklin Police Department – Police Officer Position: Zachary Van Whye

Manager Martin announced that Officer VanWhye was unable to attend and will be introduced at the next City Council Meeting on February 25, 2013.

Human Resources Department – Information Technology Technician Position: Stephen Newsome.

Manager Martin introduced and welcomed Steve Newsome.

Mayor Johnson-Ashburn welcomed Mr. Newsome on the behalf of the Council and the City of Franklin.

CITIZEN'S TIME

Mrs. Linda Filippi, Executive Director; Tidewater Youth Services Commission

Manager Martin announced Mrs. Filippi will be attending the next City Council Meeting on February 25, 2013.

Herman Parker

Mr. Herman Parker who resides at 303 North High Street, Franklin, Virginia, had a complaint regarding his utility bill. His utility bill was in the amount of \$616.25 for the month of January compared to his last bill that was in the amount of \$464.64 and the month before which was \$393.26. He has discussed this with his landlord and his landlord has found a small water leak, but he does not believe this would have caused such an increase.

Mayor Johnson-Ashburn stated this problem could not be resolved at the City Council Meeting and requested he give all the information to Manager Martin for further investigation.

Motion Upon Returning to Open Session

Mayor Johnson-Ashburn requested a motion to return to Open Session following the earlier closed Session.

Councilwoman Hilliard moved that the only matters discussed during the Closed Session were those lawfully exempted from open meeting requirements and identified in the motion by which the closed session was convened. The motion was seconded by Vice-Mayor Cheatham and passed with a 5-0 vote (Councilmen Burgess and Blythe absent).

CONSENT AGENDA

City Council Minutes from the January 28, 2013 Regular Meeting

Mayor Johnson-Ashburn asked if there were any corrections to the Minutes for the City Council Meeting that was held on January 28, 2013. There being no corrections, a motion was made by Vice-Mayor

Cheatham to adopt the Minutes for the City Council Meeting that was held on January 28, 2013. The motion was seconded by Councilwoman Murphy and passed with a 5-0 vote (Councilmen Burgess and Blythe absent).

FINANCIAL MATTERS

Resolution #2013-03 (Preservation of Municipal Tax Exempt Financing)

Mrs. Rollins presented Resolution #2013-03 (Preservation of Municipal Tax Exempt Financing) which states officials of the Virginia Municipal League (VML) are encouraging local governments to communicate the importance of maintaining the federal tax exemption for municipal bonds to their congressional delegation. VML conveyed that many members of Congress continue to view limiting the municipal bond tax exemption as a viable option for reducing the federal deficit, and are “misinformed or not aware” of the financial implications on local taxpayers and communities.

Mayor Johnson-Ashburn requested Vice-Mayor Cheatham read aloud the Resolution.

A motion was made by Vice-Mayor Cheatham to approve and direct the Mayor and City Manager to sign Resolution 2013-13. The motion was seconded by Councilwoman Murphy.

The motion was approved with the vote as follows:

Mayor Johnson-Ashburn, AYE; Vice-Mayor Cheatham, AYE; Councilman McLemore, Nay; Councilwoman Hilliard, AYE; Councilwoman Murphy, AYE; (Councilmen Burgess and Blythe absent).

City Attorney Williams stated Resolution 2013-03 passes for adoption.

OLD/NEW BUSINESS

City Manager’s Report

Manager Martin gave a brief summary for the meeting’s audience of the earlier Work Session held before this Regular Meeting with FSEDI and Hollingsworth Companies regarding marketing of Pretlow Industrial Park and the contractual relationship with the City.

COUNCIL/STAFF REPORTS ON BOARDS AND COMMISSIONS

Vice-Mayor reported on the Franklin’s Present Committee Meeting that was held on January 29, 2013. He reported there was a good update on the school’s truancy issue and steps being taken to address concerns. He also stated the meeting was well attended and everybody in attendance was enthusiastic.

Mayor Johnson-Ashburn reported she was invited by Steve Steward to attend the Rotary Lunch Meeting on Friday, February 8, 2013. Mayor Johnson-Ashburn gave an update on Council’s accomplishments. She also gave a report on the Community Leaders Breakfast that was held on Saturday, February 9, 2013 at the Paul D. Camp Community College Workforce Center which was sponsored by the Parks & Recreations Department, which was also a successful event and well attended.

Councilman McLemore gave an update on Councilman Blythe's condition and stated his condition was improving.

Vice-Mayor reported on the 10th Anniversary Awards Banquet that was also held at the Paul D. Camp Community College Workforce Center and stated it was a wonderful event and most of the Council members did attend.

CLOSED SESSION

Mayor Johnson-Ashburn called for a motion to go into Closed Session.

A motion was made by Councilman McLemore to go into Closed Session to consider appointments to boards and commissions and to discuss a prospective business where no previous announcement has been made of the business' interest in locating its facilities in the community pursuant to Virginia Code Section 2.2-3711 (A) (1) and (5). The motion was seconded by Councilwoman Hilliard and passed with a 5-0 vote (Councilmen Burgess and Blythe absent).

The Council entered Closed Session.

Councilman McLemore left the meeting before the Closed Session began.

Vice-Mayor Cheatham made a motion to return to Open Session, stating that the only matters discussed during the session were those lawfully exempted from open meeting requirements and identified in the motion by which the Closed Session was convened. The motion was seconded by Councilwoman Hilliard and was passed with a 4-0 vote (Councilmen McLemore, Burgess and Blythe absent).

First Action

A motion was made by Vice-Mayor Cheatham to appoint Mark Bly, Director of Power & Light as the City's representative to the Virginia Municipal Electric Association and to appoint Mr. Dennis Murphy to the Planning Commission representing Ward 4 for the unexpired term beginning February 11, 2013 and ending January 11, 2017; and to appoint Mr. Alvin Blow as a City Representative to the HOME Board for the unexpired term beginning February 11, 2013 and ending January 11, 2016. Councilwoman Hilliard seconded the motion and it was approved by 4-0 vote (Councilmen McLemore, Burgess and Blythe absent).

Adjournment

A motion was made by Vice-Mayor Cheatham to adjourn the City Council Meeting. The motion was seconded by Councilwoman Hilliard and passed with a 4-0 vote (Councilmen McLemore, Burgess and Blythe absent).

Meeting adjourned at 7:36 p.m.

FINANCIAL MATTERS

A. Monthly Financial Report (January 2013)

B. Budget Amendments (FY 2012-13)



DEPARTMENT OF FINANCE

February 14, 2013

TO: Randy Martin
City Manager

FROM: Melissa D. Rollins 
Director of Finance

RE: **Budget Appropriation and Amendment Requests - FY 2012-2013**

Budget Amendment #2013-18 (FUND 204)

Attached is a request from the Smart Beginnings to amend the FY 2012-2013 Budget to reflect additional local revenue from various sources in the amount of \$81,499.

Budget Amendment #2013-19 (FUND 100)

The FY 2013-2014 Budget for Information Technology requires an amendment via a line item transfer in the amount of \$18,000 from operational expenses (contractual services) to personnel to cover the cost of salaries and benefits for the remainder of the fiscal year.

BUDGET AMENDMENT 2013-18

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FRANKLIN, VIRGINIA that the 2012-2013 City Budget is hereby amended to recognize revenues and to appropriate such revenue for expenditure.

<u>REVENUE</u>			<u>SMART BEGINNINGS</u>		
			<u>CURRENT</u>	<u>Amended</u>	<u>Increase</u>
			<u>Budget</u>	<u>Budget</u>	<u>(Decrease)</u>
204	18990	99 Miscellaneous Income	\$ 71,250	\$ 75,800	\$ 4,550
204	18990	100 Grant - VECF	\$ 20,000	\$ 27,882	\$ 7,882
204	18990	101 Grant - Obici Health Foundation	\$ 14,000	\$ 32,000	\$ 18,000
204	18990	105 Grant-Franklin Southampton Charities	\$ 40,000	\$ 40,000	\$ -
204	18990	104 Grant-HR Community Foundation	\$ 36,000	\$ 36,000	\$ -
204	18990	103 QRIS-Grant-Franklin DSS	\$ -	\$ 30,614	\$ 30,614
204	41050	200 Prior year (FY12) Carryover	\$ 120,000	\$ 140,453	\$ 20,453
		TOTAL REVENUE	\$ 301,250	\$ 382,749	\$ 81,499

<u>EXPENSES</u>			<u>SMART BEGINNINGS</u>		
				\$ 26,000	
204	53110	1101 Salaries & Wages-Regular	\$ 62,390	\$ 62,390	\$ -
204	53110	1300 Salaries & Wages -Part Time	\$ 103,600	\$ 103,600	\$ -
204	53110	2100 FICA	\$ 15,812	\$ 15,812	\$ -
204	53110	2210 Retirement -VRS	\$ 9,346	\$ 9,346	\$ -
204	53110	2400 Group Life Insurance - VRS	\$ 742	\$ 742	\$ -
204	53110	2720 Workmen's Compensation	\$ 100	\$ 160	\$ 60
204	53110	3160 Professional Services	\$ 12,000	\$ 12,000	\$ -
204	53110	3500 Printing & Binding	\$ 6,000	\$ 6,000	\$ -
204	53110	3600 Advertising	\$ 3,000	\$ 3,000	\$ -
204	53110	5210 Postal Services	\$ 1,000	\$ 1,000	\$ -
204	53110	5230 Telecommunications	\$ 2,500	\$ 2,500	\$ -
204	53110	5421 Rental	\$ 3,000	\$ 15,000	\$ 12,000
204	53110	5550 Travel	\$ 8,000	\$ 14,000	\$ 6,000
204	53110	5560 Mileage	\$ -	\$ -	\$ -
204	53110	5810 Dues & Memberships	\$ 1,200	\$ 3,000	\$ 1,800
204	53110	5840 Miscellaneous	\$ 20,000	\$ 40,000	\$ 20,000
204	53110	6001 Office Supplies	\$ 5,560	\$ 6,000	\$ 440
204	53110	6013 Education supplies	\$ 10,000	\$ 18,000	\$ 8,000
204	53110	6030 Public Awareness	\$ 4,000	\$ 4,000	\$ -
204	53110	6031 Food Services & Supplies	\$ 3,000	\$ 5,270	\$ 2,270
204	53110	6032 Special Projects	\$ 30,000	\$ 60,929	\$ 30,929
		TOTAL EXPENSES	\$ 301,250	\$ 382,749	\$ 81,499

**To appropriate additional revenue for FY 2012-2013.*

*Certified copy of resolution adopted by
Franklin City Council*

Clerk to the City Council

Smart Beginnings WT

FY 2013 Budget

REVISED 2-12-13

Amount Budgeted :

Budget Items

Salaries:

1101 Executive Director (includes 1.1 % VRS match)	62390
1300 Exe. Asst.	28600
1300 Mentors (4)	53000
1300 Outreach Worker (1)	22000
Benefits:	26060

5210 Postage:	1000
3600 Advertising	3000
5421 Rent/Utilities:	15000
5840 MISC	40000
5230 Phone/Telecommunication:	2500
6013 Educational Supplies	18000
3500 Printing:	6000
6030 Public Awareness	4000
5550 Travel:	14000
6031 Food/Meeting Supplies	5270
6001 Office Supplies:	6000
5810 Dues:	3000
3160 Consultants	12000
6032 Projects: (QRIS,Raising a Reader Wkshps,Trainingetc.)	<u>60929</u>
Total Expenditures	382749

Total Budget: 7/1/12-6/30/13

Revenue 7/1/12-6/30/13

101 Obici Foundation	32000
100 VECF Sustaining Funds	27882
99 Locality Funds (3) {IW: 31250}	31250
99 Locality Funds (3) {Southampton}	25000
99 Locality Funds Franklin	15000
200 Anticipated Carryover	140453
105 F/S Charities	40000
104 Hampton Roads Community Foundation	36000
99 Food Lion	500
99 International Paper: Raising a Reader Program	3800
99 MISC	250
103 VSQI/DSS Funds	<u>30614</u>
Total Revenue	382749 *

BUDGET AMENDMENT 2013-19

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FRANKLIN, VIRGINIA that the 2012-2013 City Budget is hereby amended to transfer expenses exceeding \$10,000:

2012-2013 Budget	Amended Budget	Increase (Decrease)
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EXPENSES

100	12560	3133	Contractual Services	\$ 55,200.00	\$ 37,200.00	\$ (18,000.00)
100	12560	1101	Salaries	\$ -	\$ 15,000.00	\$ 15,000.00
100	12560	2100	FICA	\$ -	\$ 1,147.50	\$ 1,147.50
100	12560	2210	VRS	\$ -	\$ 1,647.00	\$ 1,647.00
100	32100	2400	Life Insurance	\$ -	\$ 205.50	\$ 205.50
					\$	-
TOTAL						\$ 0.00

To transfer funds from Information Technology operating expenses to personnel expenses to cover the cost of salaries and benefits for FY12-13.

*Certified copy of resolution adopted by
Franklin City Council*

Clerk to the City Council

OLD/NEW BUSINESS

A. SPSA Status Update Post 2018

B. Resolution in support of the Franklin Redevelopment and Housing Authority

C. City Manager's Report



*Office Of The City Attorney
H. Taylor Williams, IV*

February 19, 2013

Memorandum

From: H. Taylor Williams, IV, City Attorney

To: Members of City Council

Re: Franklin Redevelopment and Housing Authority request to create a non-profit organization pursuant to Virginia Code Section 36 – 19 (12)

Please recall that the Council considered and adopted a similar request for a resolution for the Redevelopment and Housing Authority at its meeting on November 26, 2012.

Attached you will find a copy of Resolution 2013:4 adopted by FRHA on February 11, 2013, to create a subsidiary organization. FRHA desires to create a subsidiary entity to undertake certain collateral tasks for the benefit of FRHA, specifically, to be able to create a subsidiary organization or organizations that can apply for low-income housing tax credits to reduce the costs of rehabilitating several of the FRHA properties in the City. This is a tool that has been used by many other redevelopment and housing authorities across the Commonwealth. Section 36-19 (12) authorizes the creation of various types of entities by a redevelopment and housing authority if the action is approved by the local governing body, the City. FRHA is asking the City to approve its creation of a subsidiary entity to pursue the low-income housing tax credits for renovation purposes.

Philip Page, Executive Director of the Franklin Redevelopment and Housing Authority, will be present at the meeting to respond to any questions regarding the request and the purpose of the subsidiary organizations.

H. Taylor Williams, IV



Franklin Redevelopment and Housing Authority

RESOLUTION 2013:4

AUTHORIZING THE PARTICIPATION OF THE FRANKLIN REDEVELOPMENT AND HOUSING AUTHORITY IN A TRANSACTION USING LOW-INCOME HOUSING TAX CREDITS TO SUPPORT THE RENOVATION OF EXISTING HOUSING UNITS AND NEW CONSTRUCTION ACTIVITIES ON LAND ADJACENT TO AND/OR PART OF THE OLDTOWN TERRACE APARTMENTS, PRETLOW GARDENS APARTMENTS AND BERKLEY COURT APARTMENTS

WHEREAS, the Board of Commissioners (the “Board”) of the Franklin Redevelopment and Housing Authority (the “Authority”) has determined that it is appropriate to renovate the housing units and construct certain improvements on certain parcels of land adjacent to and/or part of the Oldtown Terrace Apartments, Pretlow Gardens Apartments and Berkley Court Apartments located at 331 Bruce Street, Pretlow Street and Campbell Avenue, respectively, in the City of Franklin, Virginia (hereinafter collectively referred to as the “Project”); and

WHEREAS, the participation of the Authority in one or more transactions using low-income housing tax credits to support the Project necessitates the creation of such limited liability companies, limited partnerships and other entities as may be desirable to facilitate the use of low-income housing tax credits under Section 42 of the Internal Revenue Code, as amended; and

WHEREAS, pursuant to Section 36-19.12 of the Virginia Housing Authorities Law, Chapter 1, Title 36, Code of Virginia of 1950, as amended (the “Act”), the Authority is authorized to form corporations, partnerships, joint ventures, trusts, or any other legal entity or combination thereof, with the approval of the local governing body.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Franklin Redevelopment and Housing Authority as follows:

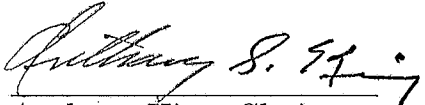
1. Subject to the approval of the Council of the City of Franklin; the formation by the Authority of such limited liability companies, limited partnerships and other entities as may be necessary or desirable to facilitate the participation of the Authority in one or more transactions using low-income housing tax credits to help finance the Project is hereby approved.

2. The Executive Director, or his designee, is hereby authorized to execute any and all agreements and other documents establishing such limited liability companies, limited partnerships and other entities as may be necessary or desirable to facilitate the use of low-income housing tax credits for the Project and to take such other action and to sign such other documents as he may deem necessary or desirable to


evidence this Authority's participation in the Project and to carry out the intent of this Resolution.

3. This Resolution shall be in effect from and after the date of its adoption.

Passed, approved and adopted this 11th day of February, 2013.


Anthony King, Chairperson

Attested:


Philip Page, Jr. Secretary
February 11, 2013

The undersigned hereby certifies that this is a true and correct copy of a resolution duly adopted at a meeting of the Board of Commissioners of the Franklin Redevelopment and Housing Authority held on the 11th day of February, 2013.

A RESOLUTION APPROVING THE PARTICIPATION OF THE FRANKLIN
REDEVELOPMENT AND HOUSING AUTHORITY IN ENTITIES RELATING TO
THE RENOVATION OF EXISTING HOUSING UNITS AND NEW CONSTRUCTION
ACTIVITIES ON LAND ADJACENT TO AND/OR PART OF THE OLDTOWN
TERRACE APARTMENTS, PRETLOW GARDENS APARTMENTS AND BERKLEY
COURT APARTMENTS

WHEREAS, the Board of Commissioners of the Franklin Redevelopment and Housing Authority (“FRHA”) has determined that it is appropriate to renovate the housing units and construct certain improvements on certain parcels of land adjacent to and/or part of the Oldtown Terrace Apartments, Pretlow Gardens Apartments and Berkley Court Apartments located at 331 Bruce Street, Pretlow Street and Campbell Avenue, respectively, in the City of Franklin, Virginia (collectively, the “Project”); and

WHEREAS, the participation of the Authority in one or more transactions using low-income housing tax credits to support the Project necessitates the creation of such limited liability companies, limited partnerships and other entities as may be desirable to facilitate the use of low income housing tax credits under Section 42 of the Internal Revenue Code; and

WHEREAS, pursuant to subsection 12 of Section 36-19 of the Virginia Housing Authorities Law, Chapter 1, Title 36, Code of Virginia of 1950, as amended, FRHA is authorized to form corporations, partnerships, joint ventures, trusts, or any other legal entity or combination thereof, with the approval of the local governing body; and

WHEREAS, on February 11, 2013, the Board of Commissioners of FRHA adopted a Resolution authorizing the establishment of such limited liability companies, limited partnerships and other entities as may be necessary or desirable to facilitate the use of low income housing tax credits to help finance the Project, subject to the approval of the Council of the City of Franklin.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Franklin, Virginia:

1. That the formation of such limited liability companies, limited partnerships and other entities as may be desirable to facilitate the participation of FRHA in one or more transactions using low income housing tax credits under Section 42 of the Internal Revenue Code to help finance the Project is hereby authorized and approved.

2. That this Resolution shall be in effect from and after the date of its adoption.

Raystine Johnson-Ashburn, Mayor

ATTEST: _____
R. Randy Martin, Clerk of Council

**COUNCIL/STAFF REPORTS ON BOARDS AND
COMMISSIONS**