

NEWS RELEASE

FOR IMMEDIATE RELEASE

REASSESSMENT FIRM HIRED

The City of Franklin has retained Wampler-Eanes Appraisal Group, Ltd., to perform the City's 2024 General Reassessment, effective July 1, 2024. The City is on a 2-year reassessment cycle.

The purpose of the reassessment is to reflect 100 percent fair market value, as required by the Code of Virginia and to obtain uniformity, assuring that properties of similar type and value carry similar assessments.

Members of the reassessment team will begin visiting all accessible properties on or after October 23, 2023. Assessors will be carrying photo ID's and will have magnetic 'City Reassessment' signs on their vehicles. "We want to alert the public to this, because our assessors and data collectors will be coming to resident's homes and to county businesses to inspect and assess all buildings, dwellings and the overall property. The appraisal team will take exterior digital photographs of all major improvements and will also be updating measurements while visiting properties," said Steven I. Wampler, President of Wampler-Eanes Appraisal Group, Ltd. "It is the Assessor's purpose to collect sufficient data to determine the fair market value of each property. Our ultimate goal is to get a good, accurate, and equitable assessment of all real estate in the County," said Wampler.

The field assessments are expected to be completed in March 2024 and the notices of the proposed change in the assessed values will be mailed out to property owners in April 2024. Property owners will then have an opportunity to review the assessed values.

The home office of Wampler-Eanes Appraisal Group, Ltd. is located in Daleville, Virginia. The owners, Steven I. Wampler and Gary L. Eanes have performed 145 reassessments and have assessed over 2.5 million properties in Virginia and North Carolina over the last 27 years.

If residents have any questions as to the reassessment, please call the City of Franklin's Commissioner of the Revenue's office at 757-562-4870.

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